

Barton Deakin Brief: New Zealand Government 2016-17 Pre-Budget Announcements No. 3

17 May 2016

New Zealand's Deputy Prime Minister and Minister of Finance, the Hon Bill English MP, will hand down the National-led government's eighth budget on Thursday, 26 May. In the lead-up to the release of the 2016-17 Budget, the Government has released a number of specific policy funding commitments. These include:

- \$15 million to commercialise New Zealand technology;
- \$25 million to maintain the New Zealand Cycle Trail, Nga Haerenga; and
- \$20 million to fund high performance sports and anti-doping activities.

This Barton Deakin Brief outlines the key aspects of these funding commitments.

Commercialisation

The Minister for Science and Innovation, the Hon Steven Joyce MP, announced \$15 million of additional funding over four years to increase the speed of commercialisation of new technologies developed in New Zealand.

The funding will be split between the [Pre-seed Accelerator Fund](#) and the Accelerator Programme. This will bring total funding for the Pre-seed Accelerator Fund to \$8.3 million per year, an increase of \$12 million over four years. \$3 million over four years will be spent ensuring the continuation of the Accelerator Programme, which was initially funded for a 3 year pilot period.

To view the media release from the Minister for Science and Innovation, click [here](#).

New Zealand Cycle Trail, Nga Haerenga

The Prime Minister and Minister for Tourism, the Hon John Key MP, announced \$25 million of additional funding over the next four years to develop and maintain the New Zealand Cycle Trail, Nga Haerenga. The commitment will form part of a \$45 million tourism package in the upcoming Budget Release for 2016-17.

This funding supports existing Government investment of approximately \$60 million to date, to develop and maintain the trail network.

To view the media release from the Prime Minister and Minister for Tourism, click [here](#).

High performance sport and anti-doping

The Minister for Sport and Recreation, the Hon Jonathan Coleman MP, announced a \$20 million investment over four years toward high performance sport and anti-doping.



The commitment will include \$16 million over four years to be allocated to [High Performance Sport NZ](#) in lead up for Rio 2016 and in preparation for the next Olympics in Tokyo 2020. The Government currently invests \$62 million annually in High Performance Sport NZ.

A further \$4 million over four years will be allocated to Drug Free Sport NZ to continue their existing work on anti-doping.

To view the media release from the Minister for Sport and Recreation, click [here](#).

Further Information

To view Barton Deakin's Brief on New Zealand Government 2016-17 Pre-Budget Announcements, click [here](#).

To view Barton Deakin's Brief on New Zealand Government 2016-17 Pre-Budget Announcements No. 2, click [here](#).

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